

## Public Information Summary

<b>Host Countries</b>	Angola, Algeria, Kenya, Nigeria, Egypt, Ghana, Zambia, Namibia, Tanzania, Uganda, Republic of Congo, Burundi, DRC, Guinea, Burkina Faso, Mali, Liberia, Sierra Leone, Senegal, Togo, The Gambia, Cape Verde, Comoros, Liberia, Guinea-Bissau, Niger, Benin, Cote D’Ivoire, Cameroon, Chad, Somalia, Djibouti, Mauritania, Malawi, Lesotho, Rwanda, South Africa, Malawi, Sao Tome and Principe, Lesotho, Madagascar, and Mozambique.
<b>Name of Borrower</b>	SIMA Commercial & Industrial Solar Green Bond B.V. (“the Fund”)
<b>Project Description</b>	The Fund will help catalyze a sub segment that is focused on small and medium size projects that are less than 5MW by providing shorter term working capital loans to local SME developers, engineering, procurement, and construction companies. The Fund will also meet the longer-term project finance needs that provide commercial and industrial solar solutions to SMEs in the productive use sector, enabling greater access to consistent and reliable clean energy.
<b>Proposed DFC Loan</b>	DFC will purchase \$20 million of notes with a 10- year term.
<b>All-Source Funding Total</b>	Up to \$185 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	The Fund is expected to have a positive development impact in Africa by filling a financing gap for commercial and industrial (“C&I”) solar development serving small and medium enterprises (“SMEs”). Access to reliable electricity is a major barrier to private sector-led growth across Africa. The most recent data from the World Bank Enterprise Surveys indicates that in Sub-Saharan Africa, 39.7% of firms identify access to electricity as a major constraint. SMEs represent the so-called “missing middle” for 1 Mostly directly aligned SDGs included, based on alignment with GIIN’s IRIS+ and HIPS0 harmonization efforts. 2 Note that GHG emissions avoidance reported figures are not independently verified by DFC energy in Africa, being too big to adopt household-sized units but too small to have the funds necessary to purchase large enough generation capacity using cash. The Fund will help address these challenges by deploying an anticipated \$150 million to support 150 C&I solar projects, 40% of which are expected to replace high-emitting and expensive diesel power.
<b>Environment and Social Assessment</b>	This Project has been reviewed against DFC’s categorical prohibitions and determined to be categorically eligible. The Fund’s investments in small-scale renewable power generation facilities are screened as Category FI - B under DFC’s environmental and social guidelines because impacts are site specific and readily mitigated.

Under DFC's Environmental and Social Policies and Procedures, the Fund will be required to comply with applicable national laws and regulations related to environmental and social performance and applicable provisions of the International Finance Corporation's Performance Standard (PS) 1, and 2.

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts; and
- PS 2: Labor and Working Conditions.

In addition to the Performance Standards listed above, the IFC's April 2007 Environmental, Health, and Safety General Guidelines are applicable to this Project.

Environmental and social risks for the Project are anticipated to be able to be readily mitigated. The Fund will invest in off-grid solar systems for small and medium enterprises. Potential risks include environmental health and safety aspects of solar panel installation on rooftops and to a lesser extent ground-mounted within existing facilities where rooftop-mounting is not available. The Fund has developed an Environmental and Social Management System for the Project addressing the screening, minimizing and managing environmental and social risk aspects of its borrowers. The Fund involves multiple DFI investors, whom together with DFC, have identified areas of enhancement to the Fund's ESMS including requirements for E&S training, OHS methods for rooftop work, and submissions of the Fund's environmental and social due diligence documentation for its first five investments prior to an investment decision.