

## Public Information Summary

<b>Host Country</b>	Kenya
<b>Name of Borrower</b>	Poa Internet Kenya Limited, a limited company incorporated in Kenya.
<b>Project Description</b>	The proceeds of the Loan will be used to finance capital expenditures including a network of towers and customer equipment to expand broadband internet services in Kenya.
<b>Proposed DFC Loan</b>	\$5,000,000 loan with a six-year tenor.
<b>All-Source Funding Total</b>	Approximately \$22,800,000
<b>Policy Review</b>	
<b>U.S. Economic Impact</b>	This Project is not expected to have any negative US effects.
<b>Developmental Objectives</b>	The Project is expected to have a highly developmental impact on low-income households in Kenya through the provision of affordable internet services. Though Kenya's information and communications technology sector is considered one of the most dynamic in Sub-Saharan Africa with 70 percent of households having mobile money subscriptions, the World Bank found that access to broadband internet remains limited to only 46 percent of the population. Digital inclusion is key to fostering educational and economic outcomes for low-income communities. The Borrower expects that network effects will rapidly drive down prices to a rate affordable to 70 percent of Kenyan households compared to the current rate serving only 25 percent. Over the next five years, it hopes to rapidly expand to serve several hundred thousand Kenyan customers.
<b>Environment and Social Assessment</b>	<p><b>SCREENING:</b> The Project has been reviewed against DFC's 2020 Environmental and Social Policy and Procedures (ESPP) and has been determined to be categorically eligible. Investments in projects involving telecommunications companies are screened as Category B projects under DFC's environmental and social guidelines. To ensure that the Borrower's investment is consistent with the DFC's statutory and policy requirements, the DFC-guaranteed loan made to the Borrower will be subject to conditions regarding the use of proceeds and the Borrower will be required to provide a healthy and safe work environment for its employees. The Project has also been reviewed against the findings of the 2020 U.S. Department of State Human Rights Report for Kenya and 2020 Findings on the Worst Forms of Child Labor. Key environmental and social risks identified as relevant to the Project include the adequacy of the company's environmental and social management system; the sponsor's organizational capacity and tools to assess and manage environmental and social risks and issues associated with the installation of towers; occupational health and safety; and implementation of Environmental and Social Management Plans in line with the IFC Performance Standard requirements; labor and contractor management; and stakeholder engagement.</p> <p><b>APPLICABLE STANDARDS:</b> Under DFC's ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance. DFC's environmental due diligence</p>

indicates the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation's (IFC) 2012 Performance Standards (PS):

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Resource Efficiency and Pollution Prevention; and
- PS 4: Community Health, Safety, and Security.

Because land acquisition is not anticipated as part of the Project, and the Borrower's existing facilities are located in developed urban areas, traditionally on top of existing multi-story buildings no significant adverse impact are expected with regards to physical/economic resettlement, biodiversity, Indigenous Peoples, or cultural heritage. Therefore, PS5, PS6, PS7, and PS8 are not triggered by the Project at this time. The Project will be required to meet applicable provisions of the IFC's 2007 General Environmental Health and Safety (EHS) Guidelines and IFC's 2007 EHS Guidelines for Telecommunications.

**Environmental and Social Risks and Mitigation Measures:** Relevant management plans the Project should develop are waste management (including e-waste), fire safety, stakeholder engagement, occupational health and safety, community health and safety, and contractor management. The Project will require a formalized external grievance mechanism to address and respond to community concerns and grievances. The Project will be further required to update its internal grievance mechanism to include means for the anonymous submission of employee grievances, as well as its human resources policy to include provisions prohibiting the use of child and forced labor. The Project will also be required to comply with the applicable provisions of the IFC's Environmental, Health, and Safety (EHS) General Guidelines and IFC's EHS Guidelines for Telecommunications (2007).