

Public Information Summary

Host Country	Nigeria
Name of Guaranteed Party	DFC will provide a guaranty to Citibank Nigeria Limited on a loan to Babban Gona Farmer Services Nigeria Limited.
Project Description	The project will help expand access to agricultural inputs and markets for smallholder famers in Nigeria.
Proposed DFC Loan/Guaranty	\$9,990,000 for a period of up to 5 years.
All-Source Funding Total	\$10,990,000
Developmental Objectives	This Project has been cleared under a framework agreement which was subject to conditions related to the use of proceeds.
Environment and Social Assessment	<p>DFC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, and the timely payment of all wages. Loans to SMEs will be restricted with respect to the SMEs' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.</p> <p>This Project has been cleared under a framework agreement which was subject to conditions related to the use of proceeds. Loans to SMEs must be consistent with DFC statutory and policy requirements and exclude categorically prohibited activities or activities likely to have a significant adverse impact on the environment.</p>