

Public Information Summary

Host Country	Papua New Guinea
Name of Guaranteed Lender	Export Finance Australia
Project Description	The Guaranteed Lender has provided debt financing for the share acquisition by a subsidiary of Telstra Corporation Limited (“ Telstra ”) of Digicel Pacific Limited (“ DPL ”) with operations in Papua New Guinea (“ PNG ”) and five other island nations in the South East Asia Pacific region. DFC’s Guaranty will only apply to funds used to purchase shares associated with DPL’s operations in PNG.
Proposed DFC Guaranty	US\$50,000,000
All-Source Funding Total	Up to US\$1,850,000,000 including US\$250,000,000 earnout
Policy Review	
Developmental Objectives	The Project is expected to have a developmental impact in PNG and the other five island nations by introducing new technologies and expanding mobile penetration.
Environment and Social Assessment	Share purchases are screened as Category C projects under DFC’s environmental and social policies and associated environmental and social risks are considered minimal. The Telstra Group has an environmental and social management system (“ ESMS ”) commensurate with the environmental and social risks of the Project and it will be used to achieve sustainable environmental and social performance. Telstra Group’s ESMS includes an Environment Policy; Health, Safety, and Wellbeing Policy; Group Code of Conduct; a Human Rights Policy and a Diversity and Inclusion Policy. Telstra Group also produces an annual Sustainability Report highlighting its environmental and social performance.