

Annex B – Public Information Summary

Host Country(ies)	Cameroon, Cote d’Ivoire, Ghana, Kenya, Nigeria, Rwanda, Senegal, Tanzania, Uganda, Zambia
Name(s) of Borrower(s)/Guaranteed Party(ies)	Medical Credit Fund II Coöperatief U.A. (Guaranteed Party) Stichting Medical Credit Fund (Fund Manager)
Project Description	Loan portfolio guaranty to provide loans to healthcare-related SMEs across sub-Saharan Africa that play a vital role in ensuring malaria and other essential health services continue safely during the COVID-19 pandemic.
Proposed DFC Loan/Guaranty	\$17,780,000
All-Source Funding Total	\$35,560,000
Policy Review	
Developmental Objectives	The Facility is expected to have a highly developmental impact in Cameroon, Cote d’Ivoire, Ghana, Kenya, Nigeria, Rwanda, Senegal, Tanzania, Uganda, and Zambia by guaranteeing loans to small and medium enterprises (SMEs) that are private health care providers, including clinics and hospitals. The private provision of health services is key to health systems in Africa, as out-of-pocket costs accounts for up to approximately 46 percent of health expenditures in the Project countries. Even prior to the COVID-19 pandemic, health care SMEs in Africa had tenuous access to credit, reflected in an SME financing gap amounting to 19 percent of GDP in Project countries. While the pandemic has generally tightened these SME credit markets further, private health providers in the Facility countries have suffered disrupted cash flows from reduced patient numbers and ability to pay. The Facility is also expected to provide technical assistance that includes providing clinical standards for healthcare facilities, individual facility improvement plans, and quality ratings that are monitored over time.
Environment and Social Assessment	<p>The Project has been reviewed against DFC’s 2020 Environmental and Social Policy Procedures ("ESPP") and has been determined to be categorically eligible. Projects involving risk sharing for SME on-lending are screened as Category C projects under DFC’s environmental and social guidelines.</p> <p>These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments. To ensure that the Facility’s investments are consistent with the DFC’s statutory and policy requirements, the DFC-guaranteed loans made to the Facility will be subject to conditions regarding the use of proceeds. Climate change</p>

resilience assessments for Category C projects are not required because the Facility's activities involve financial transactions, which are not vulnerable to climate change.

APPLICABLE STANDARDS: Under the DFC's ESPP, the Facility is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's ("IFC") Performance Standard ("PS") 1 and 2.

A desk-review based due diligence assessment indicates that because the Facility involves providing emergency working capital loans through the Medical Credit Fund (MCF) to help finance SME and PCPs that are facing Covid-19 related liquidity constraints impacting their ability to service patients in Ghana, Kenya, Nigeria, Tanzania, and Uganda, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.

To manage its downstream investments (working capital loans) in SMEs and PCPs, MCF has adopted the SafeCare Standards, which will be used to identify gaps in quality of care within a facility and guide technical assistance from accreditation organizations to develop an improvement plan to address any quality issues identified. The Project loans will be used to finance working capital loans to health operators, technical assistance to implement infection control strategies and respond to COVID-19, as well as to continue to provide vital routine services to address ongoing health needs (e.g. malaria). Through the SafeCare Standards, the Borrower will ensure proper implementation of occupational health and safety standards, and the development of emergency and fire safety plans to ensure the safety of the community and staff.