

Annex B – Public Information Summary

Host Country(ies)	India
Name(s) of Fund	Sabre Partners Fund - 2019
Project Description	Fund invests in small and medium enterprises operating in the financial services and healthcare sectors in India.
Proposed DFC Loan/Equity Investment	\$15 million DFC loan.
All-Source Funding Total	Fund targets \$100 million.
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact in India by making private equity investments in growing firms that utilize technology to offer either innovative products related to healthcare or loans for microenterprises and SMEs (“MSMEs”). The Fund strategy includes acquiring a significant minority stake in each of its portfolio companies and adding value through active engagement on strategic and operational affairs over a four-to-six-year investment horizon. Many of the firms targeted for investment utilize technology in areas where it is greatly needed to address shortages of MSME credit and healthcare delivery.
Environment and Social Assessment	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC’s due diligence, the Fund’s downstream investments are anticipated to pose medium or limited environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices. Consistent with DFCs policy on assessment of financial intermediary transactions the Fund is eligible for delegated responsibility for the application of DFC’s policies related to environmental and social impact assessment, risk management, and monitoring. In order to ensure that the Fund’s investments are consistent with DFC’s statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>Environmental and health & safety impact concerns include the need for an overarching environmental and social management system and the provision of a healthy and safe work environment for employees.</p> <p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation’s Performance</p>

	<p>Standards, DFC's Environmental and Social Policy Statement and applicable local laws. DFC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Fund has developed an Environmental and Social Management System that addresses the social risk, including labor, commensurate with the risks associated with the Fund's potential investments. The Fund will be required to enhance its environmental and social monitoring procedures to ensure adequate social oversight of its downstream investments. The Fund will also be required to update its Human Resources policies and procedures to include an anonymous channel for worker grievances.</p> <p>This review covers the commensurate human rights risks associated with healthcare in India.</p>
--	---