

INSURANCE CLAIMS EXPERIENCE TO DATE:
DFC AND ITS PREDECESSOR AGENCIES

The United States International Development Finance Corporation (DFC) provides political risk insurance and project financing in support of eligible private-sector investments in developing nations, and countries in transition from nonmarket to market economies. DFC, the successor in interest to the Overseas Private Investment Corporation (OPIC) under the terms of the Better Utilization of Investments Leading to Development Act of 2018, started operations as of December 20, 2019, upon enactment of the Further Consolidated Appropriations Act, 2020 (Public Law 116-94). As noted in greater detail, below, OPIC programs were administered by the Agency for International Development (USAID) before OPIC initiated operations in 1971.

Since 1971, DFC's predecessor agencies have made 303 insurance claim settlements totaling \$998.2 million. These settlements have been structured either as cash settlements to investors (\$642.1 million) or as OPIC guaranties of host government obligations or other similar arrangements (\$356 million). In accordance with those arrangements, DFC's predecessor agencies have paid \$130 million in addition to the cash settlements described above for a total of \$772.1 million in cash payments to date.

DFC cash recoveries on claims total \$782.1 million (without regard to reinsurance reimbursements). Additional recoveries in the form of OPIC guaranteed obligations (\$226.1 million) bring DFC's total recoveries to \$1.008 billion, or 101% (includes interest) of all claim settlements. Additional recoveries are anticipated.

From 1966 to 1970, USAID paid \$3.5 million to settle eight claims. In addition, USAID denied eight claims, one of which was submitted to arbitration by the investor.

OPIIC denied **thirty** claims under the insurance program, of which **fifteen** have been submitted to arbitration by the investors. As of September 30, 2020, there were two pending claims under review by DFC.

For additional information about DFC insurance claims, you may contact Susan Fribush, Paralegal Specialist, by telephone at 202-336-8437, or by email at Susan.Fribush@dfc.gov.

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
<u>FY66</u>						
Foster Wheeler	Turkey	A	Steel	\$183,847	\$183,847	\$0
Rheem Mfg. Co.	Philippines	A	Metal	\$22,000	\$22,000	\$0
TOTAL				\$205,847	\$205,847	\$0
<u>FY67</u>						
Pluswood Ind.	Zaire	A	Lumber	\$90,344	\$90,344	\$0
Chase Manhattan Bank	Dominican Republic	C	Banking	\$26,340	\$26,340	\$0
First Nat'l Bank	Dominican Republic	C	Banking	\$11,563	\$11,563	\$0
TOTAL				\$128,247	\$128,247	\$0
<u>FY68</u>						
Valentine Pet.	Haiti	B	Refining	\$327,304	\$327,304	\$0
TOTAL				\$327,304	\$327,304	\$0
<u>FY69</u>						
Indian Hd. Mills	Nigeria	B	Textiles	\$2,700,000	\$2,700,000	\$0
Crow Cons. Co.	Jordan	C	Const.	\$139,898	\$139,898	\$0
TOTAL				\$2,839,898	\$2,839,898	\$0
<u>FY71</u>						
Chase Manhattan Bank	Vietnam	A	Banking	\$319,576	\$319,576	\$0
Bank of America	Vietnam	A	Banking	\$25,654	\$25,654	\$0
TOTAL				\$345,230	\$345,230	\$0
<u>FY72</u>						
Ford Motor Co.	Chile	A	Auto	\$910,885	\$910,885	\$0
West Hem.	Dominican Republic	C	Auto	\$13,000	\$13,000	\$0
Bethlehem Steel 1/	Chile	B	Extractive	\$17,365,721	\$3,076,820	\$17,365,721
Ralston Purina	Chile	B	Feed	\$614,475	\$614,475	\$0
Vinnell Corp.	Bangladesh	C	Const.	\$413,662	\$413,662	\$0
Parsons&Whittemore	Chile	B	Mill	\$3,259,367	\$0	\$3,259,367
Hercules Inc.	Pakistan	C	Fertilizer	\$18,353	\$18,353	\$0
TOTAL				\$22,595,463	\$5,047,195	\$20,625,088
<u>FY73</u>						
Braden Copper/Kennecott 1/	Chile	B	Extractive	\$66,908,494	\$38,709,753	\$66,908,494
Bank of America	Vietnam	A	Banking	\$54,847	\$54,847	\$0
First Pa. Overseas	Philippines	A	Banking	\$16,371	\$16,371	\$0
Engelhard Min & U.S. Steel	Bolivia	B	Extractive	\$8,000,000	\$0	\$8,000,000
Walsh Cons. Co.	Sudan	B	Const.	\$222,351	\$222,351	\$0
N. Ind. Brass Co.	Chile	B	Brass Fit.	\$110,000	\$110,000	\$0
Int'l Chem. Fiber	Chile	A	Polyesters	\$29,494	\$29,494	\$0
F. Nat'l Ct. Bank	Chile	B	Banking	\$66,503	\$66,503	\$0

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TYPES OF CLAIM

- A - Inconvertibility
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- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Ralston Purina	Chile	B	Feed	\$212,000	\$212,000	\$0
Gen. Sig. Co.	Argentina	A	Sig. Dev.	\$10,218	\$10,218	\$0
Bank of America	Vietnam	A	Banking	\$325,323	\$325,323	\$0
Int'l Chem. Fiber	Chile	A	Polyesters	\$10,059	\$10,059	\$0
Socomet, Inc.	Chile	A	Molybdenum	\$71,445	\$71,445	\$0
TOTAL				\$76,037,105	\$39,838,364	\$74,908,494
<u>FY74</u>						
Bank of America	Vietnam	A	Banking	\$31,947	\$31,947	\$0
Chase Manhattan Bank	Vietnam	A	Banking	\$26,316	\$26,316	\$0
Anaconda	Chile	B	Extractive	\$13,640,000	\$13,640,000	\$0
Johns-Man. Corp.	Chile	A	Asbestos	\$5,805	\$5,805	\$0
Fearn Foods	Somalia	B	Fishing	\$327,123	\$327,123	\$0
Cabot Corp.	Argentina	A	C. Black	\$1,000,000	\$1,000,000	\$0
GMAC	Dominican Republic	A	Auto	\$46,517	\$46,517	\$0
Cerro Corp.	Chile	B	Extractive	\$12,070,850	\$0	\$12,070,850
Bank of America	Vietnam	A	Banking	\$70,751	\$70,751	\$0
Bank of America	Chile	A	Banking	\$463,207	\$463,207	\$0
Bank of America	Chile	A	Banking	\$2,633,876	\$2,633,876	\$0
TOTAL				\$30,316,392	\$18,245,542	\$12,070,850
<u>FY75</u>						
Ensign Bickford	Chile	A	Detonating	\$19,800	\$19,800	\$0
Bank of America	Chile	B	Banking	\$3,010,272	\$3,010,272	\$0
Georgia-Pacific	Ecuador	B	Veneer	\$100,000	\$100,000	\$0
Socomet, Inc.	Chile	A	Molybdenum	\$17,616	\$17,616	\$0
Int'l Chem. Fiber	Chile	B	Polyesters	\$103,000	\$103,000	\$0
Int'l Chem. Fiber	Chile	C	Polyesters	\$25,508	\$25,508	\$0
ITT Corp.	Chile	B	Telephone	\$94,091,531	\$34,706,917	\$59,384,614
Reynolds 1/	Guyana	B	Extractive	\$10,000,000	\$4,563,750	\$10,000,000
Bank of America	Vietnam	A	Banking	\$67,124	\$67,124	\$0
TOTAL				\$107,434,851	\$42,613,987	\$69,384,614
<u>FY76</u>						
Vinnell Corp.	Bangladesh	C	Const.	\$12,500	\$12,500	\$0
Wm. Atwell	Kenya	A	Tea	\$55,917	\$55,917	\$0
Caltex	S. Rhodesia	A	Petro.	\$60,620	\$60,620	\$0
TOTAL				\$129,037	\$129,037	\$0
<u>FY77</u>						
McNally Pittsb.	India	A	Coal	\$58,076	\$58,076	\$0
Belbagco	Bangladesh	B	Jute	\$473,000	\$473,000	\$0
Belbagco	Bangladesh	C	Jute	\$387,000	\$387,000	\$0
Caltex	Vietnam	B	Petro.	\$7,600	\$7,600	\$0
Int'l Dairy	Vietnam	B	Food Proc.	\$978,437	\$978,437	\$0
Celanese	Peru	A	Fibers	\$452,387	\$452,387	\$0
Cabot Corp.	Colombia	A	C. Black	\$326,346	\$326,346	\$0

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Anaconda	Chile	B	Extractive	\$95,092,138	\$47,504,034	\$47,588,104
Const. Aggregates 2/	Dominica	B	Const.	\$139,432	\$139,432	\$0
TOTAL				\$97,914,416	\$50,326,312	\$47,588,104
FY78						
Bank of America/Petrodow II	Chile	A	Banking	\$868,642	\$0	\$868,642
Bank of America /Arauco III	Chile	A	Banking	\$4,397,727	\$0	\$4,397,727
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$219,038	\$219,038	\$0
Union Carbide	Ghana	A	Batteries	\$250,673	\$250,673	\$0
Cabot Corp.	Colombia	A	C. Black	\$215,558	\$215,558	\$0
Singer Co.	Vietnam	B	Sewing Mach.	\$15,719	\$15,719	\$0
Chase Manhattan Bank 1/ 3/	Vietnam	B	Banking	\$8,000,000	\$806,883	\$0
TOTAL				\$13,967,357	\$1,507,871	\$5,266,369
FY79						
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$272,988	\$272,988	\$0
Union Carbide	Ghana	A	Batteries	\$143,798	\$143,798	\$0
Freeport Minerals	Indonesia	C	Mining	\$123,871	\$123,871	\$0
American Home Products	Turkey	A	Pharm.	\$85,999	\$85,999	\$0
Compania Minera	Peru	A	Mining	\$257,478	\$257,478	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$869,275	\$869,275	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$833,214	\$833,214	\$0
Agricola Metals	Chad	B	Gum Arabic	\$67,500	\$67,500	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$3,124,443	\$3,124,443	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$928,723	\$928,723	\$0
Citibank	Zaire	A	Banking	\$500,000	\$500,000	\$0
TOTALS				\$7,207,289	\$7,207,289	\$0
FY80						
Goodyear Tire & Rubber	Zaire	A	Tires	\$118,486	\$118,486	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$57,750	\$57,750	\$0
American Standard	Nicaragua	A	Vitreous Ware	\$83,160	\$83,160	\$0
Union Carbide	Ghana	A	Batteries	\$143,944	\$143,944	\$0
General Mills	Nicaragua	A	Flour	\$108,522	\$108,522	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$28,875	\$28,875	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$91,544	\$91,544	\$0
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$135,550	\$135,550	\$0
Union Carbide	Sudan	A	Batteries	\$377,845	\$377,845	\$0
Union Carbide	Sudan	A	Batteries	\$1,022,155	\$1,022,155	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$1,354,207	\$1,354,207	\$0
Carnation Int'l	Dominican Republic	A	Dairy	\$953,464	\$953,464	\$0
Transworld Agricultural	Iran	B	Farming	\$15,164	\$15,164	\$0
Union Carbide	Sudan	A	Batteries	\$500,000	\$500,000	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$69,300	\$69,300	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$344,285	\$344,285	\$0
Sears, Roebuck & Co.	Nicaragua	C	Retail	\$247,115	\$247,115	\$0
General Mills	Nicaragua	A	Flour	\$276,150	\$276,150	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$1,080,457	\$1,080,457	\$0

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<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Morton-Norwich	Ecuador	A	Salt	\$71,305	\$71,305	\$0
General Mills	Nicaragua	C	Flour	\$16,775	\$16,775	\$0
Revere Copper & Brass	Jamaica	B	Bauxite	\$1,313,979	\$1,313,979	\$0
Foremost McKesson	Iran	B	Dairy	\$270,724	\$270,724	\$0
Continental Milling	Zaire	A	Flour	\$2,300,000	\$2,300,000	\$0
Continental Milling	Zaire	A	Flour	\$316,000	\$316,000	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$1,079,568	\$1,079,568	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$37,977	\$37,977	\$0
Crocker Int'l Invest. Corp.	Zaire	A	Banking	\$31,756	\$31,756	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$87,020	\$87,020	\$0
Gillette Corp.	Iran	A	Razors	\$478,996	\$478,996	\$0
TOTAL				\$13,012,073	\$13,012,073	\$0

FY81

Firestone Tire & Rubber	Ghana	A	Tires	\$330,455	\$330,455	\$0
Warner Lambert	Dominican Republic	A	Pharm.	\$194,000	\$194,000	\$0
Carnation Int'l	Dominican Republic	A	Dairy	\$347,566	\$347,566	\$0
Ralston Purina	Nicaragua	C	Feed	\$12,066	\$12,066	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$74,110	\$74,110	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$233,678	\$233,678	\$0
Cabot Corp.	Iran	B	C. Black	\$2,584,986	\$2,584,986	\$0
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$130,722	\$130,722	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$1,158,054	\$1,158,054	\$0
General Mills	Nicaragua	A	Flour	\$35,491	\$35,491	\$0
Kimberly Clark	El Salvador	A	Paper	\$348,301	\$348,301	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$44,882	\$44,882	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$242,608	\$242,608	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$229,607	\$229,607	\$0
Phelps Dodge Corp.	Iran	B	Wire	\$2,012,000	\$2,012,000	\$0
General Mills	Nicaragua	A	Flour	\$35,491	\$35,491	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$987,741	\$987,741	\$0
Crocker Int'l Invest. Corp.	Zaire	A	Banking	\$10,703	\$10,703	\$0
Goodyear Tire & Rubber	Zaire	A	Tires	\$67,941	\$67,941	\$0
Foremost McKesson	Iran	B	Dairy	\$3,722,291	\$3,722,291	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$7,116,636	\$7,116,636	\$0
Dresser Industries	Iran	B	Const.	\$896,152	\$896,152	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$172,690	\$172,690	\$0
TOTAL				\$20,988,171	\$20,988,171	\$0

FY82

Union Carbide	Ghana	A	Batteries	\$75,600	\$75,600	\$0
Gillette Corp.	Iran	B	Razors	\$164,853	\$164,853	\$0
Union Carbide	Sudan	A	Batteries	\$1,403,267	\$1,403,267	\$0
Morrison-Knudsen 2/	Benin	B	Const.	\$3,978,692	\$3,978,692	\$0
Intercontinental Hotels	Iran	B	Hotels	\$1,754,832	\$1,754,832	\$0
Carrier Corp.	Iran	B	Air Cond.	\$2,395,000	\$2,395,000	\$0
CPC Europe Group	Iran	B	Glucose	\$236,000	\$236,000	\$0
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$84,090	\$84,090	\$0
General Mills	Nicaragua	A	Grain	\$44,346	\$44,346	\$0

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TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Foremost McKesson	Iran	B	Dairy	\$15,000	\$15,000	\$0
Kimberly Clark	El Salvador	A	Paper	\$417,949	\$417,949	\$0
Equator Bank	Sudan	A	Banking	\$2,157,902	\$2,157,902	\$0
Equator Bank	Sudan	A	Banking	\$1,061,553	\$1,061,553	\$0
Phelps Dodge Corp.	El Salvador	A	Wire	\$393,612	\$393,612	\$0
Union Carbide	Ghana	A	Batteries	\$109,000	\$109,000	\$0
TOTAL				\$14,291,696	\$14,291,696	\$0

FY83

Otis Elevator	Iran	B	Elevators	\$460,305	\$460,305	\$0
Firestone Tire & Rubber	Ghana	A	Rubber	\$406,890	\$406,890	\$0
Kimberly Clark	El Salvador	A	Paper	\$582,051	\$582,051	\$0
American Standard	Nicaragua	C	Ceramics	\$84,842	\$84,842	\$0
American Can	Dominican Republic	A	Containers	\$1,064,452	\$1,064,452	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$112,472	\$112,472	\$0
Gillette Corp.	Iran	B	Razors	\$48,421	\$48,421	\$0
Cabot Corp.	Argentina	A	C. Black	\$792,000	\$792,000	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$138,370	\$138,370	\$0
Equator Bank	Sudan	A	Banking	\$969,341	\$969,341	\$0
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$102,141	\$102,141	\$0
Kimberly Clark	El Salvador	A	Paper	\$696,602	\$696,602	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$39,185	\$39,185	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$123,319	\$123,319	\$0
Union Carbide	Sudan	A	Batteries	\$196,732	\$196,732	\$0
Union Carbide	Ghana	A	Batteries	\$1,045	\$1,045	\$0
Equator Bank	Sudan	A	Banking	\$871,841	\$871,841	\$0
TOTAL				\$6,690,009	\$6,690,009	\$0

FY84

Chase Manhattan Bank	Guyana	A	Banking	\$650,000	\$650,000	\$0
Kimberly Clark	El Salvador	A	Paper	\$803,377	\$803,377	\$0
Armco	Philippines	A	Steel	\$297,000	\$297,000	\$0
Philippine Geothermal	Philippines	A	Energy	\$3,960,000	\$3,960,000	\$0
Chase Int'l Invest. Corp.	Zaire	A	Textiles	\$21,168	\$21,168	\$0
Bank of America	Bolivia	A	Banking	\$56,938	\$56,938	\$0
General Foods	Philippines	A	Grain	\$517,606	\$517,606	\$0
Armco	Philippines	A	Steel	\$345,257	\$345,257	\$0
Kimberly Clark	Philippines	A	Paper	\$178,200	\$178,200	\$0
Equator Bank	Sudan	A	Banking	\$2,643,109	\$2,643,109	\$0
Armco	Philippines	A	Steel	\$181,972	\$181,972	\$0
Bank of America 1/ 3/	Vietnam	B	Banking	\$6,000,000	\$629,618	\$0
Armco	Philippines	A	Steel	\$296,957	\$296,957	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$316,150	\$316,150	\$0
Citizens Std. Life Insur.	Nicaragua	A	Insurance	\$86,319	\$86,319	\$0
Gulf & Western	Dominican Republic	A	Sugar	\$11,258,364	\$11,258,364	\$0
Armco	Philippines	A	Steel	\$124,709	\$124,709	\$0
Firestone Tire & Rubber	Ghana	A	Tires	\$518,810	\$518,810	\$0
Kimberly Clark	Philippines	A	Paper	\$163,214	\$163,214	\$0
Equator Bank	Sudan	A	Banking	\$2,685,559	\$2,685,559	\$0

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Universal Foods	Philippines	A	Baking	\$19,852	\$19,852	\$0
Universal Foods	Philippines	A	Baking	\$12,716	\$12,716	\$0
TOTAL				\$31,137,277	\$25,766,895	\$0

FY85

Citibank	Dominican Republic	A	Banking	\$1,844,981	\$1,844,981	\$0
General Foods	Philippines	A	Grain	\$183,115	\$183,115	\$0
Kimberly Clark	El Salvador	A	Paper	\$1,344,362	\$1,344,362	\$0
Chase Manhattan Bank	Dominican Republic	A	Banking	\$1,043,495	\$1,043,495	\$0
Seaboard	Guyana	A	Mill	\$1,242,564	\$1,242,564	\$0
Morgan Guaranty	Philippines	A	Banking	\$363,598	\$363,598	\$0
Armco	Philippines	A	Steel	\$112,640	\$112,640	\$0
Armco	Philippines	A	Steel	\$297,000	\$297,000	\$0
Bank of America	Dominican Republic	A	Banking	\$1,680,000	\$1,680,000	\$0
Kimberly Clark	Philippines	A	Paper	\$100,265	\$100,265	\$0
Philip Morris	Dominican Republic	A	Tobacco	\$498,000	\$498,000	\$0
Atitlan	Guatemala	A	Pipes	\$198,180	\$198,180	\$0
Equator Bank	Sudan	A	Banking	\$2,545,540	\$2,545,540	\$0
Bank of America	Dominican Republic	A	Banking	\$1,000,000	\$1,000,000	\$0
Kimberly Clark	Philippines	A	Paper	\$178,200	\$178,200	\$0
Kimberly Clark	Philippines	A	Paper	\$343,888	\$343,888	\$0
Atitlan	Guatemala	A	Pipes	\$159,748	\$159,748	\$0
Kimberly Clark	Philippines	A	Paper	\$82,253	\$82,253	\$0
General Foods	Philippines	A	Grain	\$163,858	\$163,858	\$0
Equator Bank	Sudan	A	Banking	\$2,339,791	\$2,339,791	\$0
Seaboard	Sierra Leone	A	Mill	\$645,581	\$645,581	\$0
Atitlan	Guatemala	A	Pipes	\$452,072	\$452,072	\$0
TOTAL				\$16,819,131	\$16,819,131	\$0

FY86

Equator Bank	Sudan	A	Banking	\$1,398,060	\$1,398,060	\$0
Kimberly Clark	Philippines	A	Paper	\$356,400	\$356,400	\$0
Kimberly Clark	El Salvador	A	Paper	\$769,518	\$769,518	\$0
Kimberly Clark	Philippines	A	Paper	\$138,356	\$138,356	\$0
Phelps Dodge Corp.	El Salvador	A	Wire	\$136,558	\$136,558	\$0
Bernard Sal. 4/	St. Kitts	B	Fishing	\$180,000	\$180,000	\$0
Seaboard	Sierra Leone	A	Mill	\$207,584	\$207,584	\$0
Kimberly Clark	Philippines	A	Paper	\$178,200	\$178,200	\$0
Kimberly Clark	Philippines	A	Paper	\$117,285	\$117,285	\$0
Seaboard	Sierra Leone	A	Mill	\$42,416	\$42,416	\$0
TOTAL				\$3,524,377	\$3,524,377	\$0

FY87

Freeport McMoran	Indonesia	F	Mining	\$201,128	\$201,128	\$0
Kimberly Clark	Philippines	A	Paper	\$104,291	\$104,291	\$0
Kimberly Clark	Philippines	A	Paper	\$178,200	\$178,200	\$0
Standard Fruit 7/	Nicaragua	B	Agriculture	\$2,000,000	\$2,000,000	\$0
Gillette Corp.	Iran	B	Razors	\$920,700	\$920,700	\$0

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Caribe Crown	Haiti	F	Farming	\$24,210	\$24,210	\$0
TOTAL				\$3,428,529	\$3,428,529	\$0
<u>FY88</u>						
Philippine Geothermal	Philippines	C	Energy	\$1,321,467	\$1,321,467	\$0
Seaboard	Guyana	A	Mill	\$980,854	\$980,854	\$0
TOTAL				\$2,302,321	\$2,302,321	\$0
<u>FY89</u>						
Phelps Dodge Corp.	Honduras	A	Wire	\$326,561	\$326,561	\$0
Ralph Mathieu 4/	Haiti	B	Farming	\$30,000	\$30,000	\$0
Philip Morris	Dominican Republic	A	Tobacco	\$2,080,565	\$2,080,565	\$0
Hoyt & Worthen	Haiti	F	Tanning	\$45,534	\$45,534	\$0
Phelps Dodge Corp.	Honduras	A	Wire	\$357,209	\$357,209	\$0
TOTAL				\$2,839,869	\$2,839,869	\$0
<u>FY90</u>						
Phelps Dodge Corp.	Honduras	A	Wire	\$470,775	\$470,775	\$0
Citibank	Dominican Republic	A	Banking	\$1,495,186	\$1,495,186	\$0
Kimberly Clark	Honduras	A	Paper	\$300,960	\$300,960	\$0
Philip Morris	Dominican Republic	A	Tobacco	\$1,640,331	\$1,640,331	\$0
Chase Manhattan Bank	Dominican Republic	A	Banking	\$799,762	\$799,762	\$0
Chase Manhattan Bank	Dominican Republic	A	Banking	\$799,762	\$799,762	\$0
TOTAL				\$5,506,776	\$5,506,776	\$0
<u>FY91</u>						
Keene Industries	Liberia	F	Rubber	\$2,429,352	\$2,429,352	\$0
Tea Importers	Rwanda	F	Tea	\$6,169	\$6,169	\$0
Kimberly Clark	Panama	F	Paper	\$55,911	\$55,911	\$0
Zachary & Dillingham 2/	Sri Lanka	B	Const.	\$30,000,000	\$0	\$30,000,000
TOTAL				\$32,491,432	\$2,491,432	\$30,000,000
<u>FY92</u>						
Carter Day 4/ 5/	Egypt	B	Seed	\$43,750	\$43,750	\$0
Continental Grain	Brazil	A	Grain	\$2,009,894	\$2,009,894	\$0
Henry R. Jahn 5/	Syria	B	Farming	\$20,371	\$20,371	\$0
Hoyt & Worthen	Haiti	F	Tanning	\$155,897	\$155,897	\$0
TOTAL				\$2,229,912	\$2,229,912	\$0
<u>FY93</u>						
Haitian Tropical	Haiti	F	Farming	\$434,110	\$434,110	\$0
Continental Grain	Brazil	A	Grain	\$72,288	\$72,288	\$0
Keene Industries	Liberia	F	Rubber	\$1,110,894	\$1,110,894	\$0
Keene Industries	Liberia	F	Rubber	\$1,674,843	\$1,674,843	\$0
Schwartz/Jacobowitz	Yugoslavia	F	Jewelry	\$155,644	\$155,644	\$0

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
TOTAL				<u>\$3,447,779</u>	<u>\$3,447,779</u>	<u>\$0</u>
<u>FY94</u>						
Agronom	Zaire	F	Farming	\$185,885	\$185,885	\$0
Tea Importers	Rwanda	F	Tea	\$53,966	\$53,966	\$0
Haitian Tropical	Haiti	F	Farming	\$305,900	\$305,900	\$0
TOTAL				<u>\$545,751</u>	<u>\$545,751</u>	<u>\$0</u>
<u>FY95</u>						
Charles Hoyt	Haiti	F	Tanning	\$319,091	\$319,091	\$0
Tea Importers	Rwanda	F	Tea	\$178,429	\$178,429	\$0
TOTAL				<u>\$497,520</u>	<u>\$497,520</u>	<u>\$0</u>
<u>FY96</u>						
Andre Greenhouses Inc.	Dominican Republic	F	Agriculture	\$21,000	\$21,000	\$0
Nord Resources Corp 6/	Sierra Leone	F	Mining	\$1,500,000	\$1,500,000	\$0
TOTAL				<u>\$1,521,000</u>	<u>\$1,521,000</u>	<u>\$0</u>
<u>FY97</u>						
Tea Importers	Rwanda	F	Tea	\$8,317	\$8,317	\$0
C & W Trading Company, Inc	Rwanda	F	Tea	\$1,561	\$1,561	\$0
Alliant Techsystems Inc.	Belarus	B	Services	\$5,900,000	\$5,900,000	\$0
TOTAL				<u>\$5,909,879</u>	<u>\$5,909,879</u>	<u>\$0</u>
<u>FY98</u>						
African Holding Company	Zaire	F	Manufacturing	\$3,950,000	\$3,950,000	\$0
Nord Resources Corp	Sierra Leone	F	Mining	\$14,204,500	\$14,204,500	\$0
TOTAL				<u>\$18,154,500</u>	<u>\$18,154,500</u>	<u>\$0</u>
<u>FY99</u>						
Joseph Companies Inc.	Jamaica	B	Manufacturing	\$1,494,000	\$1,494,000	\$0
* [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$17,700,000	\$17,700,000	\$0
TOTAL				<u>\$19,194,000</u>	<u>\$19,194,000</u>	<u>\$0</u>
<u>FY00</u>						
MidAmerican Energy Holdings	Indonesia	B	Power	\$217,500,000	\$217,500,000	\$0
F.C. Schaffer & Associates	Ethiopia	F	Manufacturing	\$9,563	\$9,563	\$0
Citibank, N.A.	Sudan	B	Banking	\$1,055,607	\$1,055,607	\$0
TOTAL				<u>\$218,565,170</u>	<u>\$218,565,170</u>	<u>\$0</u>
<u>FY01</u>						
Citibank, N.A.	Sudan	B	Banking	\$3,750,000	\$3,750,000	\$0

*Information has temporarily been redacted, including to protect the safety of implementing partners.

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
TOTAL				<u>\$3,750,000</u>	<u>\$3,750,000</u>	<u>\$0</u>
<u>FY02</u>						
Sector Resources/Sector Capital	Colombia	F	Mining	<u>\$2,369,736</u>	<u>\$2,369,736</u>	<u>\$0</u>
TOTAL				<u>\$2,369,736</u>	<u>\$2,369,736</u>	<u>\$0</u>
<u>FY03</u>						
Sector Capital Corp.	Colombia	F	Mining	\$170,979	\$170,979	\$0
Sector Capital Corp.	Colombia	F	Mining	\$114,565	\$114,610	\$0
Sector Capital Corp.	Colombia	F	Mining	\$114,419	\$114,439	\$0
Sector Capital Corp.	Colombia	F	Mining	\$114,447	\$114,447	\$0
Bank of America	India	B	Banking	<u>\$28,139,505</u>	<u>\$28,139,505</u>	<u>\$0</u>
TOTAL				<u>\$28,653,915</u>	<u>\$28,653,980</u>	<u>\$0</u>
<u>FY04</u>						
Ben Dabhol Holdings Ltd.	India	B	Power	\$31,744,922	\$31,740,226	\$0
GE Capital Project Finance	India	B	Power	\$31,803,775	\$31,808,471	\$0
Sector Capital Corp.	Colombia	F	Mining	\$114,426	\$114,426	\$0
Sector Capital Corp.	Colombia	F	Mining	\$114,408	\$114,408	\$0
** [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$29,857	\$29,857	\$0
Bank of America, NA 4/ 8/	Colombia	B	Power	\$7,600,000	\$7,600,000	\$0
Bechtel India Power Investment 4/ 9/	India	B	Power	\$9,995,000	\$9,995,000	\$0
GE EFS India Holdings 4/ 9/	India	B	Power	\$9,995,000	\$9,995,000	\$0
Offshore Power Production CV 4/ 9/	India	B	Power	\$400,000	\$400,000	\$0
Scientific Applications Int'l Corp	Venezuela	B	Services	\$5,875,000	\$5,875,000	\$0
AES Corp. 4/	Colombia	B	Power	\$3,200,000	\$3,200,000	\$0
Sector Capital Corp.	Colombia	F	Mining	<u>\$36,923</u>	<u>\$36,923</u>	<u>\$0</u>
TOTAL				<u>\$100,909,311</u>	<u>\$100,909,311</u>	<u>\$0</u>
<u>FY05</u>						
Ponderosa Assets LP	Argentina	B	Oil and Gas	<u>\$50,000,000</u>	<u>\$50,000,000</u>	<u>\$0</u>
Total				<u>\$50,000,000</u>	<u>\$50,000,000</u>	<u>\$0</u>
<u>FY06</u>						
Western Wireless Int'l Corp.	Haiti	F	Telecom	\$54,209	\$54,209	\$0
Team Technology Inc.	Eritrea	B	Manufacturing	\$91,875	\$91,875	\$0
** [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$19,970	\$19,970	\$0
Caterpillar Financial Serv. Corp.	Venezuela	A	Transportation	<u>\$2,644,989</u>	<u>\$2,644,989</u>	<u>\$0</u>
Total				<u>\$2,811,043</u>	<u>\$2,811,043</u>	<u>\$0</u>
<u>FY07</u>						
Sector Resources, Ltd.	Colombia	F	Mining	<u>\$75,548</u>	<u>\$75,548</u>	<u>\$0</u>
Total				<u>\$75,548</u>	<u>\$75,548</u>	<u>\$0</u>

**Information has been redacted in accordance with the two principled exceptions of the Foreign Aid Transparency and Accountability Act (FATAA) of 2016; including the health and security of implementing partners, as well as national interest of the United States.

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
<u>FY08</u>						
Uniworld Holdings, Ltd.	Serbia	B	Services	\$1,980,000	\$1,980,000	\$0
Total				\$1,980,000	\$1,980,000	\$0
<u>FY09</u>						
International Rescue Committee	DRC	F	Services	\$36,232	\$36,232	\$0
** [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$38,257	\$38,257	\$0
International Rescue Committee	Chad	F	Services	\$130,680	\$130,680	\$0
** [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$1,000	\$1,000	\$0
Total				\$206,169	\$206,169	\$0
<u>FY10</u>						
0 Claims paid						
<u>FY11</u>						
Global Forestry Mgmt Group	Russia	B	Construction	\$1,034,574	\$1,034,574	\$0
Total				\$1,034,574	\$1,034,574	\$0
<u>FY 12</u>						
Seaboard Overseas Limited	Zambia	F	Mill	\$38,027	\$38,027	\$0
Total				\$38,027	\$38,027	\$0
<u>FY 13</u>						
American Int'l School of Bamako	Mali	F	School	\$1,384,872	\$1,384,872	\$0
Caterpillar Financial Services Corp.	Venezuela	B	Transportation	\$4,559,721	\$4,559,721	\$0
Total				\$5,944,593	\$5,944,593	\$0
<u>FY 14</u>						
International Rescue Committee	African Republic	F	Services	\$64,515	\$64,515	\$0
Total				\$64,515	\$64,515	\$0
<u>F15</u>						
International Rescue Committee	South Sudan	F	Services	\$106,188	\$106,188	\$0
International Rescue Committee	Central African Repub.	F	Services	\$217,853	\$217,853	\$0
International Rescue Committee	South Sudan	F	Services	\$38,556	\$38,556	\$0
Total				\$362,597	\$362,597	\$0
<u>FY16</u>						
International Rescue Committee	Yemen	F	Services	\$73,712	\$73,712	\$0
International Rescue Committee	Central African Repub.	F	Services	\$76,943	\$76,943	\$0
				\$150,655	\$150,655	\$0
<u>FY17</u>						
International Rescue Committee	S. Sudan	F	Services	\$98,621	\$98,621	\$0

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CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY20

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

<u>INVESTOR</u>	<u>COUNTRY</u>	<u>TYPE OF CLAIM</u>	<u>INDUSTRY</u>	<u>SETTLEMENT AMOUNT</u>	<u>CASH AMOUNT</u>	<u>GUARANTY AMOUNT</u>
Total				<u>\$98,621</u>	<u>\$98,621</u>	<u>\$0</u>
<u>FY18</u>						
0 claims paid						
<u>FY19</u>						
CHUBB	Ghana	B	Reinsurance	\$20,659,639	\$20,659,639	\$0
Chemonics	Azerbaijan	B	Services	<u>\$18,195</u>	<u>\$18,195</u>	<u>\$0</u>
Total				\$20,677,834	\$20,677,834	\$0
<u>FY20</u>						
0 claims paid						
GRAND TOTAL	Grand Total			\$1,001,672,746	\$775,616,115	\$259,843,519

1/ For these claims, cash was subsequently paid under the guaranty or indemnity, hence there was no corresponding increase in the overall settlement amount.

2/ Claims for failure to adhere to dispute resolution procedure or honor arbitral award.

3/ Claims for Chase Manhattan and Bank of America in Vietnam were settled not by guaranties but by indemnity agreements for \$8,000,000 and \$6,000,000, respectively.

4/ Without determining that expropriatory action had occurred, OPIC and the investor agreed on a negotiated sum in settlement of the claim, avoiding a contest over complex and ambiguous legal and factual issues.

5/ Claim for wrongful calling of an on-demand guaranty.

6/ Pending completion of the investor's application for compensation, OPIC agreed to make a \$2,000,000 provisional payment, \$1,500,000 of which was paid. In 1998, the investor established its claim for compensation up to the contract limit, and OPIC paid an additional \$14,204,500.

7/ Standard Fruit filed its expropriation claim with OPIC in 1983, seeking compensation in the amount of \$3,000,000 (the policy limit). As means of settling the claim without prejudicing the investor's position in pending litigation with the foreign government, OPIC made an advance payment of \$2,000,000, subject to a confidentiality agreement and with the understanding that Standard Fruit could later present arguments that it should be paid the remaining \$1,000,000, should the litigation produce additional relevant evidence. The investor and foreign government eventually settled their claims and counterclaims. OPIC denied the investor's request for an additional payment. OPIC and the investor agreed in 1998 on a mutually acceptable public statement about the claim, and the advance payment then became final and disclosable.

8/ The settlement amount includes a provisional payment in the amount of \$4,372,492 made on November 27, 2002, which was made final by the terms of the settlement.

9/ These three payments were all in settlement of the claim of Offshore Power Production CV, an affiliate of Enron Corp.